

**SAN BENITO
ECONOMIC DEVELOPMENT CORPORATION**

APPLICATION FOR FUNDS

Applications must be received 2 weeks prior to a Board Meeting to be considered at that Board meeting. Meetings are generally held on the 2nd Thursday of every month; please call to confirm meeting dates.

Send 2 copies of the completed application form and any required supplemental materials to:

San Benito Economic Development Corporation
Attn: Alma Puente Colleli, Director
401 North Sam Houston Blvd
San Benito, Texas 78586

Please do not fax or email applications. Complete all parts of the application using only the space provided. Please include supplemental materials requested. Please do not use binders or plastic coverings.

For more information call the EDC office at 956-361-3804 ext. 307

DATE: _____

San Benito Economic Development Corporation

APPLICATION FOR FUNDS

Name: _____

Business/Organizations: _____

Address: _____

Telephone: _____ **Fax:** _____

Email Address: _____

Type of Entity: **Private Business** **Non-Profit** **Local Government**

Other (explain) _____

Years in Business _____

Expanding **Start-Up**

Total Cost of Project: \$ _____ **Amount requesting:** \$ _____

Infrastructure \$ _____

Land \$ _____

Annual Lease Amount \$ _____

Building Cost \$ _____

Equipment \$ _____

Sales Tax Revenue Generated

Annual Retail Sales \$ _____

Annual Retail Purchases \$ _____ (supplies, etc.)

Project time frame: Start date _____ **End date** _____

- 1. Summary Description of Project** (Be sure to identify how the project satisfies or addresses an economic need in the City of San Benito).

5. Readiness to Proceed (Outline the steps taken to ensure this project is ready to proceed such as: planning, securing matching funds, conducting environmental assessments, securing permits, etc. Be sure to list any steps remaining.)

6. Why San Benito? (Briefly explain why you chose San Benito as your location for this business.)

7. Performance Measurements (Describe the final outcomes of this project, how they will be achieved and measured, and how it will improve the city's image)

Describe how the outcomes or performance of this project can be measured:

- **Jobs created and/or retained**
 - Employee Average Wage _____
 - Management Salaries Totals _____
 - Benefits Cost per Employee _____
 - Incentive or Bonus Pay _____

(Check all or any that apply)

- Health Insurance
 - Dental Insurance
 - Life Insurance
 - Vacation
 - Sick Leave
-
- **Individuals trained in related field**
 - **Businesses with sales of new products**
 - **Communities with improved telecommunications capacity and connectivity**
 - **New and/or expanded businesses**

Application Check List

___ 2 copies of completed application

___ Business Plan

___ Financial Projections

___ Meet with Small Business Development Center Counselor

___ Property Lease or Title

___ Permits

_____ Date Received by Economic Development Department

_____ Date presented to Finance Committee

Recommended for Board Review _____ Yes _____ No

_____ Date of Board Meeting

Approved for Funding _____ Yes _____ No

_____ Date of Public Notice

_____ Date presented to City Commission

Approved for Funding _____ Yes _____ No

_____ Date of Agreement

_____ Lien filed (If Applicable)

_____ Date Funded